

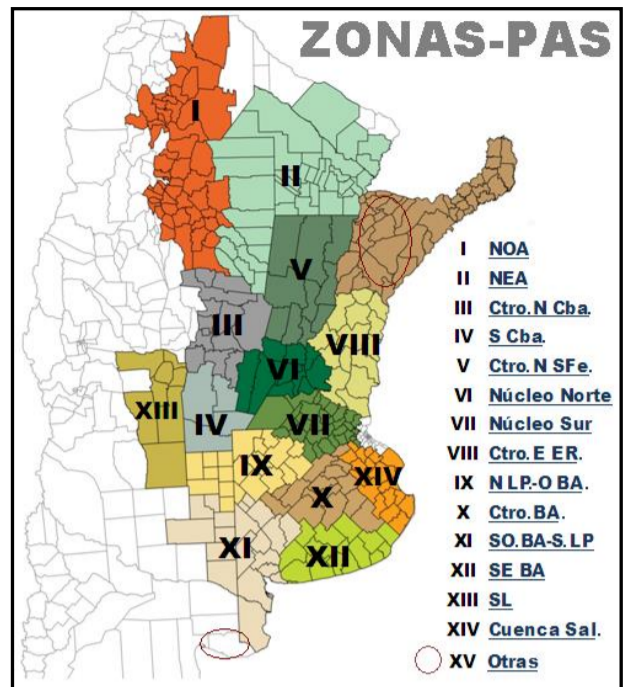


# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON Apr. 23, 2015**

**CROP REPORT - HIGHLIGHTS**  
**Estimations and Agricultural Projections Department**  
**Buenos Aires Grain Exchange**



**Referencias:**  
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa.  
 Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.  
 Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
 S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluido Victoria y Diamante.  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires. SL: San Luis.  
 Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAINS EXCHANGE

April 23, 2015

**AGRICULTURAL WEATHER OUTLOOK: APRIL 23 TO 29, 2015: RISING TEMPERATURES AND SCARCE PRECIPITATIONS.**

### OUTLOOK SUMMARY

Due to the entrance of cold air in the previous days, the first stage in the perspective will present clear skies and cool temperatures. Northerly winds will soon return, leading to a gradual rise in temperatures and in atmospheric humidity. Towards the end of the first stage in the perspective, the passage of a storm front will bring scarce precipitations. Only NOA, most of Paraguay and the northern-end of the Mesopotamia region will observe significant rainfalls. On the contrary, most part of the Argentinean Ag. region and most part of Uruguay will report scarce values. During the last days of April and the early days of May, the passage of the storm from will be complete, leading to precipitations of varied intensity over most part of Paraguay, Argentina and Uruguay.

## SOYBEAN

So far, soybeans harvest has covered 46 % of suitable area, posting a week-on-week advance of 13.5 %. Having collected more than 9 million hectares yielding an average of 3.8 Tn/Ha nationwide, the partial volume accrued was 35 million Tn. Consequently, productive estimates remain at **58,500,000 Tn**.

Around 95 % of accumulated production comes from first seeding plots, reporting harvest progress accounting for more than 53 % of national area, with an average yield of 3.8 Tn/Ha. The remaining volume corresponds to partial production from second seeding plots, marking progress for 15 % of suitable area, and an average yield of 3.3 Tn/Ha.

The main harvest progress within the last seven days on first and second plots was observed in the mid-north of Cordoba and mid-north of Santa Fe, posting progress levels of 54 % and 48.5 % of their suitable

area. In the former region, early plots are yielding 4 Tn/Ha, and second plots are averaging 3.7 Tn/Ha. Toward the latter region, first plots are reporting 3.5 Tn/Ha, and second plots 3.1 Tn/Ha.

SOYBEAN HARVEST								As of: Apr. 23, 2015	
2014/15 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production	
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)	
I	NOA	900.000	10.000	890.000	4	35.847	26	92.486	
II	NEA	1.500.000	30.000	1.470.000	9,5	139.895	20,3	284.423	
III	Ctro N Cba	2.300.000	50.000	2.250.000	54,0	1.214.986	39,7	4.818.593	
IV	S Cba	1.700.000	30.000	1.670.000	32,6	544.114	35,6	1.939.651	
V	Ctro N SFe	1.300.000	60.000	1.240.000	48,5	601.173	36,0	2.163.536	
VI	Núcleo Norte	3.500.000	115.000	3.385.000	82,5	2.790.962	42,8	11.941.963	
VII	Núcleo Sur	2.800.000	40.000	2.760.000	67,2	1.854.263	41,4	7.681.468	
VIII	Ctro E ER	1.250.000	45.000	1.205.000	56,6	682.184	29,4	2.003.703	
IX	N LP-OBA	1.850.000	70.000	1.780.000	38,7	689.728	34,4	2.371.192	
X	Ctro BA	650.000	30.000	620.000	33,1	205.470	29,5	605.330	
XI	SO BA-S LP	520.000	20.000	500.000	8,2	40.962	24,5	100.153	
XII	SE BA	1.680.000	50.000	1.630.000	12,7	206.641	20,9	430.981	
XIII	SL	180.000	1.000	179.000	26,3	46.988	32,9	154.624	
XIV	Cuenca Sal	220.000	8.000	212.000	35,2	74.537	33,1	246.760	
XV	Otras	50.000	1.000	49.000	8,2	4.018	17,5	7.032	
<b>TOTAL</b>		<b>20.400.000</b>	<b>560.000</b>	<b>19.840.000</b>	<b>46,0</b>	<b>9.131.769</b>	<b>38,2</b>	<b>34.841.893</b>	

## CORN

Corn harvest in the last seven days reported progress of 1.5 %, raising harvested area to 25.7 %. 800 thousand HA were harvested, yielding an average of 8.8 Tn/Ha nationwide, with an accrued partial volume of 7 million TN. Although most of the corn area is suitable for harvest, the slow progress is due to the fact that producers prioritize soybeans harvest this time of the year. Therefore, final production estimate remains at **23,000,000 Tn** this season.

Week-on-week progress in the SE of Buenos Aires posted 12 %, accounting for almost the entire area harvested this far, where regional average was 5 Tn/Ha. The SW of Buenos Aires showed the second best weekly harvest progress (7.5 %), covering 22.5 % of suitable area, and yielding a regional average of 5 Tn/Ha.

Surveys in the north of La Pampa and west of Buenos Aires posted week-on-week progress for only 2.5%. To date, harvest has estimatedly covered 30 % of suitable area, with a regional average yield of 9 Tn/Ha.

CORN HARVEST								As of: Apr. 23, 2015	
2014/15 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production	
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)	
I	NOA	230.000	4.000	226.000	-	-	-	-	
II	NEA	315.000	6.000	309.000	0,0	-	-	-	
III	Ctro N Cba	490.000	15.000	475.000	5,9	28.025	81	226.627	
IV	S Cba	335.000	10.000	325.000	28,4	92.300	67	618.828	
V	Ctro N SFe	130.000	5.000	125.000	44,6	55.688	82	458.659	
VI	Núcleo Norte	300.000	3.500	296.500	59,3	175.676	107	1.880.085	
VII	Núcleo Sur	265.000	2.000	263.000	57,0	149.910	101	1.511.608	
VIII	Ctro E ER	137.000	4.000	133.000	55,0	73.150	76	553.545	
IX	N LP-OBA	370.000	7.000	363.000	30,0	108.900	90	984.568	
X	Ctro BA	179.000	3.000	176.000	21,5	37.752	83	313.999	
XI	SO BA-S LP	98.000	2.000	96.000	22,5	21.600	50	108.000	
XII	SE BA	92.000	3.000	89.000	12,8	11.348	50	56.738	
XIII	SL	123.000	5.000	118.000	3,5	4.130	72	29.736	
XIV	Cuenca Sal	52.000	2.000	50.000	38,3	19.125	77	147.792	
XV	Otras	24.000	500	23.500	40,0	9.400	40	37.600	
<b>TOTAL</b>		<b>3.140.000</b>	<b>72.000</b>	<b>3.068.000</b>	<b>25,7</b>	<b>787.003</b>	<b>88,0</b>	<b>6.927.785</b>	

# GRAIN SORGHUM

Up to date, grain sorghum harvest has covered 31.7 % of suitable area. Within the last fifteen days, harvest made progress of 14 %, with the bulk of harvest taking place in the province of Córdoba, the mid-north of Santa Fe and the NE Area. Overall, more than 260,000 HA were harvested, accruing a farm grain volume of 1.25M TN, and an average yield of 4.9 Tn/Ha. Consequently, production estimation stays at **3,500,000 TN** for year 2014/15.

The NE Area has collected 180 thousand HA so far. Due to significant harvest progress since our last publication, average yield is now estimated at 3.8 Tn/Ha. The mid-east of Entre Ríos has reported progress of 10 % since the last publication, which was the minimum fortnight progress since the start of harvest.

Harvest has begun in the south belt, covering so far 15 % of suitable area, with an average yield of 6.3 Tn/ha. Toward the north belt, harvest progress posted 65 % of suitable area. Yield was 6.4 Tn/Ha, and pending plots are showing very good production prospects.

GRAIN SORGHUM HARVEST					As of: Apr 23, 2015			
2014/15 Season		Hectareage (Ha)			Percentage Harvested	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	24.000	-	24.000	0,0	-	-	-
II	NEA	190.000	4.000	186.000	27,0	50.220	38	190.836
III	Ctro N Cba	100.000	5.000	95.000	35,0	33.250	52	172.900
IV	S Cba	34.000	1.200	32.800	28,0	9.184	52	47.757
V	Ctro N SFe	150.000	10.000	140.000	72,0	100.800	51	514.080
VI	Núcleo Norte	32.000	1.700	30.300	65,0	19.695	65	127.033
VII	Núcleo Sur	17.000	500	16.500	15,0	2.475	63	15.469
VIII	Ctro E ER	65.000	5.000	60.000	65,0	39.000	47	184.470
IX	N LP-OBA	40.000	-	40.000	0,0	-	-	-
X	Ctro BA	8.000	-	8.000	0,0	-	-	-
XI	SO BA-S LP	80.000	-	80.000	0,0	-	-	-
XII	SE BA	7.000	-	7.000	0,0	-	-	-
XIII	SL	52.000	-	52.000	0,0	-	-	-
XIV	Cuenca Sal	29.000	500	28.500	20,0	5.700	40	22.800
XV	Otras	22.000	-	22.000	0,0	-	-	-
TOTAL		850.000	27.900	822.100	31,7	260.324	49,0	1.275.344

Buenos Aires, April 23, 2015

Buenos Aires Grains Exchange